



## Press Release

# IC15 - INDIA'S 1<sup>ST</sup> CRYPTO INDEX TO BE TRADED ON BITBNS EXCHANGE

- 4 million users of Bitbns exchange can now trade IC15
- CryptoWire licenses IC15 to Bitbns exchange
- For the 1<sup>st</sup> time India will witness trading on a crypto index
- Trading of IC15 on Bitbns exchange will commence from the new financial year i.e. 1<sup>st</sup> week of April 2022

**Mumbai, March 01, 2022:** CryptoWire - a global crypto super app, has entered into an agreement with Bitbns exchange, one of the leading cryptocurrency exchanges of the country, for trading IC15, India first global crypto index, launched by CryptoWire on 3<sup>rd</sup> January 2022.

Trading of IC15 on Bitbns exchange will begin from the new financial year i.e. 1<sup>st</sup> week of April 2022

In another first from CryptoWire, with the commencement of trading on IC15, market participants, - individuals and institutions, get the advantage of spreading their risks by taking a view on the entire market versus concentrated risk on a single currency. Also, liquidity related risks would be mitigated by trading on the index. It will broaden the product offerings through Exchange Traded Funds (ETFs) and other wealth management products, derivatives and basket trading for arbitrage benefits. Around 4 million users of Bitbns exchange will get the benefit of trading on IC15.

This arrangement is similar to Trading of S&P-Dow Jones and FTSE equity indices or ETF products which trades on NYSE, CME, Nasdaq and London Stock Exchange. IC15 will now be traded on Bitbns exchange giving its users greater market leverage.



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Welcoming the strategic partnership of CryptoWire with Bitbns exchange, Mr. Joseph Massey, MD & CEO CryptoWire commented, “IC15 is India’s 1<sup>st</sup> Global Index of Cryptocurrencies, and it represents more than 80% of crypto assets by market capitalization. As the cryptocurrency market develops and widens, the participants would find the IC15 index offering of much greater institutional use through ETF and alternate wealth management product.” The licensing arrangement by CryptoWire would entail royalty payments consisting of a mix of fixed and revenue dependent variable charge to cover and support research and development work.

An Index is the most visible barometer representing the business dynamics happening in the underlying real and digital economy. The IC15 index represents cryptocurrencies which have a large value chain integrating the real economy with blockchain / digital economy.

Mr. Gaurav Dahake, Founder and CEO, Bitbns exchange said, “Trading in IC15 index will bring India on global crypto map as the index prices will be seen globally and enable industry to monitor broad-based movement in crypto industry. The index will also show the market price implications of various news and policy decision taken globally. Bitbns exchange licensing arrangement with CryptoWire will meet the much-desired need of the trading community for trading in IC15 index which allows clean trading on prices of underlying without the challenges of the taking delivery in individual cryptocurrency. Bitbns exchange has 4 million users and 350 coin-pairs traded on the exchange, and we believe that our users will derive great benefit from IC15.”

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**About CryptoWire-** CryptoWire is the first port of call for entry into blockchain and cryptocurrencies. It enjoys the rare distinction of going beyond exchanges to render comprehensive, unbiased information to empower participants to make informed decisions. At CryptoWire, we are converging the system to engage with all stakeholders and expand the sphere of influence to a wider community. Under the umbrella of the CryptoWire super app, we have the world’s 1st Crypto University, a digital university, the world’s 1st CryptoTV, a dedicated 24\*7 YouTube channel and smart mobile IPTV, and the world’s first CryptoWire, a wire service with tools like arbitrage opportunities identification, watchlist creation, lending and borrowing rates among others. CryptoWire offers its services through [www.cryptowire.in](http://www.cryptowire.in) and Android / iOS app <https://cryptowire.page.link/NEAo>.

**CRYPTOWIRE IS NEITHER A CRYPTO EXCHANGE NOR A CRYPTOCURRENCY**



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For more information about IC15, visit <https://cryptowire.in/#/crypto-index?id=IX2707202100000000000000000000>

**About Bitbns-** Bitbns is a part of Buyhatke Internet Pvt. Ltd. - the parent organisation, which was incorporated in 2015. With 378+ cryptocurrencies listed at present, Bitbns allows users to buy and sell cryptocurrencies at best available prices and offers ease of trading like no other cryptocurrency exchange. Some of the top cryptocurrencies one can trade on Bitbns are Bitcoin (BTC), Ethereum (ETH), Ripple (XRP), Litecoin (LTC), Binance Coin (BNB), Neo (NEO) and more.

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